BRYAN REALTY
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YOUR MONTHLY GUIDE TO
HOMEOWNERSHIP WEALTH AND COMMUNITY

HOMESTEAD EXEMPTION EXPLAINED

SAVE MONEY. LOWER YOUR TAXES. PROTECT YOUR HOME.

If you own and live in your home as your primary residence, you may qualify for a homestead exemption. It's a powerful tax break that can reduce the taxable value of your home—saving you money every year.

1. WHAT IS A HOMESTEAD EXEMPTION?
It's a legal tax break that reduces the assessed value of your home, which lowers your property taxes.

2. WHO QUALIFIES?
You generally qualify if you own and use the home as your primary residence on January 1st of the tax year.

3. HOW DOES IT WORK?
The exemption reduces the assessed value of your home, not the market value—resulting in lower taxes.

4. EXEMPTION AMOUNTS VARY
The amount you can exempt depends on where you live. Limits and benefits differ by state and even by county.

5. HOW TO APPLY
Contact your county assessor's office or visit their website for the application. You'll need documentation proving ownership and residency.

6. HOW MUCH CAN YOU SAVE?
Savings vary by state and county, but exemptions can reduce your taxes by hundreds—or even thousands—of dollars each year.

7. IS IT AUTOMATIC?
In most areas, no. You must apply and be approved to receive the exemption. Don't leave money on the table!

8. DOES IT RENEW EVERY YEAR?
In some states, yes. In others, you may need to reapply or meet ongoing eligibility requirements. Check your local rules.

9. OTHER BENEFITS
Homestead exemptions may also protect part of your home's equity from certain creditors.

10. SMART MOVE. BIG IMPACT.
The homestead exemption is one of the easiest ways to lower your taxes and keep more money in your pocket. It's worth doing!



MY TAKE AS YOUR BUYER'S AGENT

The homestead exemption is one of the simplest yet most valuable benefits of homeownership. Make sure you understand the rules in your area and apply!
Let's make your move together.

TIPS TO GET YOUR EXEMPTION

- Apply early to avoid delays
- Review eligibility requirements carefully
- Gather proof of ownership and residency
- Check for additional local exemptions
- Revisit your status if you move or make changes
- When in doubt, ask your local assessor!

Let's open the door to your next chapter.

Our local experts are here to help you navigate every step of the home buying process with confidence.
Let's make your move together.

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