BRYAN REALTY GROUP
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OPENING DOORS *Together.*



YOUR MONTHLY GUIDE TO
HOMEOWNERSHIP WEALTH AND COMMUNITY

WHAT'S INCLUDED IN MY MONTHLY MORTGAGE PAYMENT?

UNDERSTANDING YOUR PAYMENT

Your monthly mortgage payment is more than just paying back your loan. It's a combination of several important expenses.

Understanding what you're paying for helps you plan, budget, and build wealth with confidence.

Let's break it down.

PRINCIPAL

This is the portion that goes toward paying down the actual loan balance. Over time, more of your payment goes toward principal, helping you build equity in your home.

PROPERTY TAXES

Most lenders collect estimated property taxes as part of your payment and place the funds in an escrow account. These taxes go to your local government to fund schools, services, and community improvements.



INTEREST

This is the cost of borrowing money from your lender. Interest is typically higher in the early years of your loan and may change if you have an adjustable-rate mortgage.

HOMEOWNERS INSURANCE

This protects your home and belongings from covered losses like fire, theft, or storms. Your lender collects this portion and pays your insurance company on your behalf.

MORTGAGE INSURANCE (IF APPLICABLE)

If your down payment is less than 20%, your lender may require Private Mortgage Insurance (PMI). This protects the lender if you default on your loan. PMI can often be removed once you have enough equity in your home.



KEEP IN MIND

- Your payment may change over time.
- Escrow amounts can be adjusted annually based on tax or insurance changes.
- Extra payments go toward principal and can help you pay off your loan faster.
- Always review your loan estimate and closing disclosure to understand your specific payment details.

WHY IT MATTERS

- Helps you budget with confidence
- Prevents surprises down the road
- Empowers you to make smart financial decisions
- Brings you one step closer to long-term wealth and stability



OUR ADVICE

Review your mortgage statements, ask questions, and stay informed. The more you understand your payment, the more in control of your financial future you'll be.

Knowledge is power.
Understanding builds wealth.
We're here to open doors and walk with you every step.

Opening Doors Together

Your home is one of your largest investments. Whether you're buying, selling, or preparing to stay for the long term, we're here to help you make informed choices that support your goals—not just your budget.

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*Consult your tax advisor for information about your specific situation.