

Best Home Renovations for Resale

Not every home renovation offers a great return on investment. Many home improvements wind up costing hundreds or even thousands more than they're worth. If you love the result, then those overpriced changes can be worth it. But if you have any intention of selling your house in the future, then you'll want to choose renovations that make sense cost-wise.

GARAGE DOOR REPLACEMENT

Average job cost: \$3,470
Resale value: \$3,411
Cost recouped: 98.3%

- *Fresh coat of paint or total replacement
- *It's usually what buyers see first when they're looking online and in person

ENTRY DOOR REPLACEMENT

Average job cost: \$1,471
Resale value: \$1,344
Cost recouped: 91.3%

- *Modern door colors are a fantastic first impression
- *It's where buyers are waiting to get inside so they have time to notice if it's in poor condition

BATHROOM REMODEL

Average job cost: \$19,134
Resale value: \$13,422
Cost recouped: 70.1%

- *A new vanity and mirror can change the entire room

MINOR KITCHEN REMODEL

Average job cost: \$21,198
Resale value: \$17,193
Cost recouped: 81.8%

- *Freshly painted cabinets can make a dramatic difference
- *Upgrading kitchen hardware, light fixtures and matching appliances can give you a great return

FLOORING

- *New wood flooring has been shown to recoup 91% at closing
- *You don't always have to replace, carpet cleaning can do the trick
- *Focus on high traffic areas first

PAINT

- *Fresh paint can add 1-3% to the final sale price
- *Go with neutral colors in the main living areas and calming colors in bedrooms

[Statistics courtesy of cheatsheet.com & thestreet.com]

Is selling your home on your radar? You may be interested in learning which home renovation projects can most positively reflect the amount of money you take away. Remember, it is never too early to start the conversation with our team. If you're considering making a move in the next year, schedule a phone consultation to help make a customized plan for you!



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