



Need to Sell a Trust Property?

WHAT DEFINES A TRUST? A Trust is an agreement between a Trustor and a Trustee, benefiting one or more individuals or entities (the Beneficiary). It's a legal entity that governs assets funded into it, outlining directives for managing owned assets.

WHO INITIATES A TRUST? The individual or entity establishing a Trust is referred to as a Trustor, Grantor, Settlor, or Trustmaker. The Trustor remains the Trustor even after passing away.

WHO MANAGES THE TRUST? The entity overseeing and handling Trust assets is the Trustee. Operating as a fiduciary similar to an administrator or executor in a probate sale, the Trustee holds legal title but not complete ownership of Trust property. Trustee roles can change over time.

WHO GAINS FROM THE TRUST? Individuals meant to benefit from the Trust are termed Beneficiaries. As per state law, the Trustor, Trustee(s), and Beneficiaries might not necessarily be distinct individuals.

WHAT ENTAILS A TRUST SALE? In a trust sale, the Trustee follows directives set by the Trustor to sell real estate. They can enlist advisors like Realtors, CPAs, and attorneys. Sale proceeds are earmarked for the Beneficiary's welfare, not the Trustee's.

We collaborate closely with your legal and financial advisors to ensure your understanding of the sale process and its implications. Please reach out to us for further information. (262)901-0825